05 LC 21 8084

House Bill 357

By: Representative Cummings of the 16th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 7A of Title 47 of the Official Code of Georgia Annotated, relating to the
- 2 Georgia Class Nine Fire Department Pension Fund, so as to increase the maximum monthly
- 3 retirement benefit; to provide conditions for an effective date and automatic repeal; to repeal
- 4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Chapter 7A of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
- 8 Class Nine Fire Department Pension Fund, is amended by striking in its entirety paragraph
- 9 (1) of subsection (a) of Code Section 47-7A-100, relating to definitions relative to benefits
- 10 under such fund, and inserting in lieu thereof the following:
- 11 "(1) 'Maximum monthly retirement benefit' means \$\frac{\$165.00}{500.00}."
- 12 SECTION 2.
- 13 This Act shall become effective on July 1, 2006, only if it is determined to have been
- 14 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 15 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- become effective and shall be automatically repealed in its entirety on July 1, 2006, as
- 17 required by subsection (a) of Code Section 47-20-50.
- SECTION 3.
- 19 All laws and parts of laws in conflict with this Act are repealed.